

Balanced Portfolio

January 1, 2002 to December 31, 2011

Sub-Adviser Information

American Century Investment Management Company, Inc.
Kansas City, MO

Sub-Adviser WTFSC Start Date: 10/2006

Strategy: Moderate Asset Allocation

Cusip: 90263X803

Vehicle Type: Collective Investment Trust

Total Expense Ratio: 0.09%

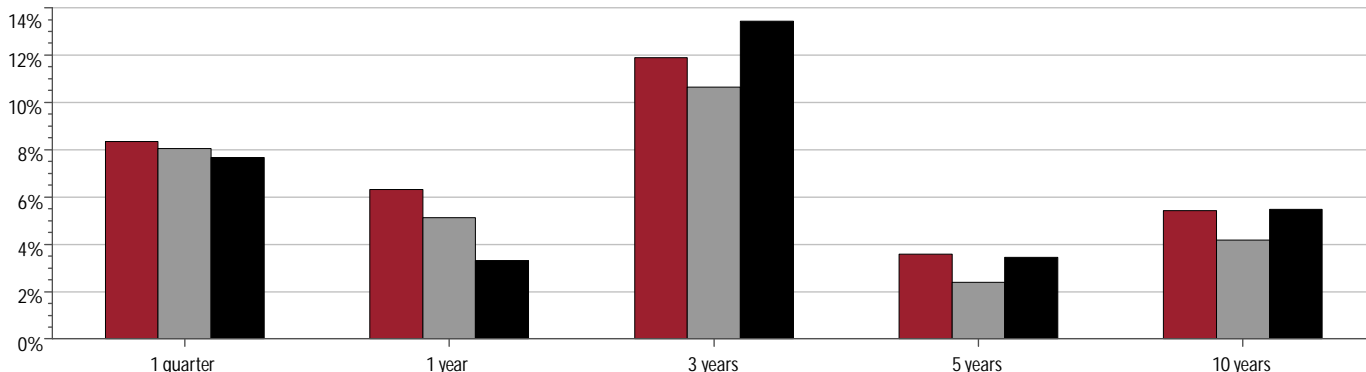
Gross Expense Ratio: 0.09%

Benchmark: Dow Jones Moderate US

Top Holdings as of December 31, 2011

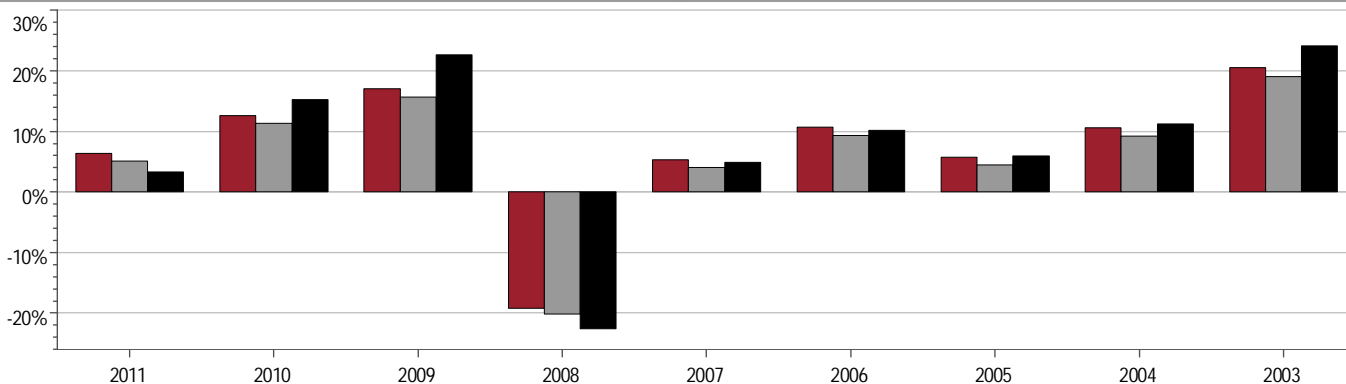
Exxon Mobil Corp	2.56%
FNMA 6/12/17	2.13%
United States Treasury Bond 3/15/14	1.64%
International Business Machines Corp	1.62%
Chevron Corp	1.60%
FNMA 4/1/36	1.56%
Apple Inc	1.54%
FNMA 1/1/41	1.50%
GNMA 12/15/40	1.34%
Johnson & Johnson	1.28%

Performance: January 1, 2002 to December 31, 2011 (not annualized if less than 1 year)



	1 Quarter*	YTD*	1 Year	3 Years	5 Years	10 Years
Balanced Portfolio (Gross)	8.35%	6.33%	6.33%	11.89%	3.57%	5.44%
Balanced Portfolio (Net)	8.05%	5.13%	5.13%	10.64%	2.40%	4.19%
Dow Jones Moderate US	7.67%	3.32%	3.32%	13.43%	3.45%	5.49%

Calendar Year Returns: 2003-2011



	2011	2010	2009	2008	2007	2006	2005	2004	2003
Balanced Portfolio (Gross)	6.33%	12.60%	17.01%	-19.19%	5.29%	10.70%	5.71%	10.54%	20.57%
Balanced Portfolio (Net)	5.13%	11.33%	15.71%	-20.12%	4.08%	9.37%	4.43%	9.19%	19.08%
Dow Jones Moderate US	3.32%	15.23%	22.59%	-22.60%	4.87%	10.19%	5.99%	11.17%	24.07%

■ Balanced Portfolio (Gross) ■ Balanced Portfolio (Net) ■ Dow Jones Moderate US

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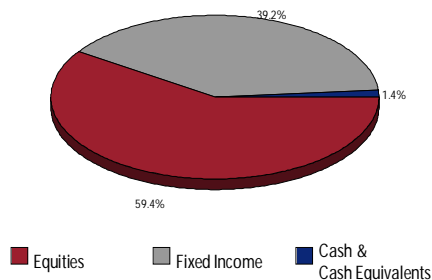
Balanced Portfolio

January 1, 2002 to December 31, 2011

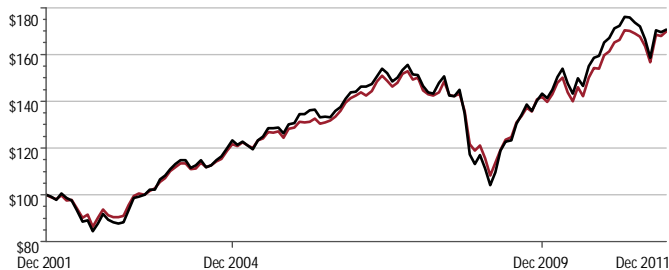
Portfolio Characteristics as of December 31, 2011

Effective Duration (Years):	4.91
Average Maturity (Years):	6.80
Average Quality (Fixed Income):	AA
Average Coupon (Fixed Income):	4.50%
Current Yield (Fixed Income):	3.80%
Yield to Maturity (Fixed Income):	2.37%
Earnings Per Share Growth (Equity-5 years):	8.35%
Weighted Average Market Capitalization (Equity-\$MM):	\$89,965
Price / Earnings Ratio (Equity):	20.21x
Yield (Equity):	2.11%

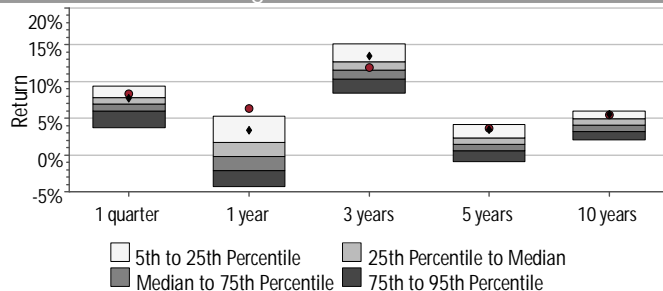
Asset Allocation as of December 31, 2011



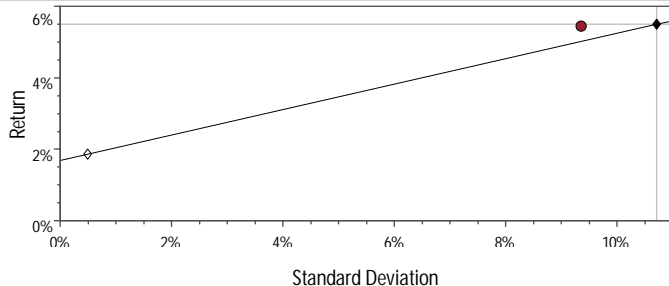
Sub-Adviser Performance



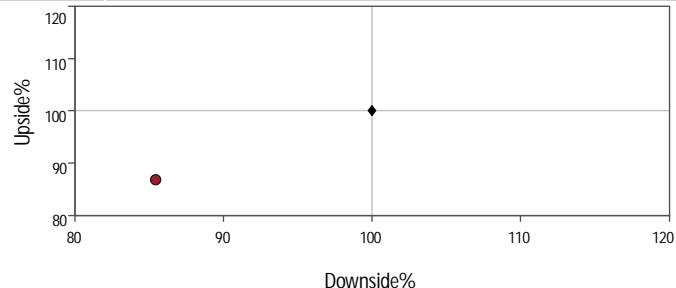
Sub-Adviser vs. Morningstar Moderate Allocation



10 Year Risk / Return



10 Year Upside / Downside



Benchmark Relative Metrics

	1 Year		3 Years		5 Years		10 Years	
	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark
R-Square (%)	99.09	-	95.21	-	94.48	-	94.11	-
Standard Deviation	9.91	10.57	11.15	12.22	11.17	12.82	9.36	10.71
Sharpe Ratio	0.63	0.31	1.06	1.09	0.20	0.16	0.38	0.34
Alpha (%)	3.10	-	-0.04	-	0.36	-	0.43	-
Beta	0.93	-	0.89	-	0.85	-	0.85	-
Excess Return	3.00	-	-1.54	-	0.13	-	-0.05	-
Tracking Error (%)	1.18	-	2.78	-	3.27	-	2.80	-
Information Ratio	2.55	-	-0.55	-	0.04	-	-0.02	-
Up Capture (%)	104.95	-	88.68	-	86.00	-	86.82	-
Down Capture (%)	80.46	-	92.94	-	86.71	-	85.42	-
Best Period (%)	7.37	7.42	7.37	8.46	7.37	8.46	7.37	8.46
Worst Period (%)	-4.17	-4.75	-6.57	-6.30	-10.49	-12.90	-10.49	-12.90

● Balanced Portfolio (Gross) ◆ Market Benchmark: Dow Jones Moderate US — Capital Market Line

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Balanced Portfolio

Product Information

Portfolio Objective

To exceed the return of the benchmark (60% S&P 500 / 40% Barclays Capital U.S. Aggregate Bond Index) over market cycles.

Investment Philosophy

The Portfolio seeks long-term capital growth and current income by investing approximately 60% of its assets in equity securities and the remainder in bonds and other fixed-income securities.

The Portfolio Adviser's management team has employed the same investment philosophy since inception of this investment style. For the equity portion of the Portfolio, a quantitative technique is used to select stocks that the Portfolio Adviser expects to outperform industry peers, regardless of overall industry performance. The fixed income portion of the Portfolio is invested primarily in diversified holdings of high-grade government, corporate, asset-backed and similar securities payable in U.S. currency.

Investment Process

The Portfolio Adviser intends to keep the equity portion of the Portfolio essentially fully invested in stocks regardless of the movement of stock prices generally. To do this, its team balances valuation and growth momentum factors to generate a style-neutral strategy. Moreover, the team focuses more on individual stock selection as opposed to concentrating on coverage of specific industries. The Portfolio Adviser attempts to capture market inefficiencies through a multi-factor model that systematically analyzes fundamentals, expectations of future earnings and historical average prices to anticipate excess returns for various equity securities within a wide universe of domestic large-cap companies.

The Portfolio Adviser attempts to manage risk through an optimization process on the equity side that assesses exposure to numerous risk factors including measures of volatility, diversification and industry-specific risk.

The equity portion of the Portfolio is balanced by the income and relative principal stability of high-quality, intermediate-term bonds. The Portfolio may invest in securities issued or guaranteed by certain U.S. government agencies or instrumentalities such as the Government National Mortgage Association (Ginnie Mae).

The Portfolio Adviser believes that applying strong focus on the level of risk relative to the benchmark can provide a higher consistency of returns compared to investments without a benchmark focus. That, the Portfolio Adviser believes, translates into strong risk-adjusted return potential relative to its benchmark, a blend of the S&P 500 Index and Barclays Capital U.S. Aggregate Bond Index.

Special Considerations

The Portfolio is not an index strategy and is not restricted to securities reflected in the S&P 500 or the Barclays Capital U.S. Aggregate Bond Indexes. The characteristics of the Portfolio may differ from the benchmark. Investors in the Portfolio should be able to withstand short-term fluctuations in the equity and fixed income markets in return for potentially higher returns over the long term. The value of the Portfolio changes every day and can be affected by changes in interest rates, general market conditions and other political, social and economic developments, as well as specific matters relating to the companies in whose securities the Portfolio invests. The yield and the value of the Portfolio's bond investments will fluctuate and can be affected by changes in interest rates, general market conditions and other political, social, and economic developments. The value of a bond will decrease as interest rates increase, and vice versa. Although the securities in which this Portfolio invests may include direct obligations of the U.S. government, investors should be aware that the value of those securities and the Portfolio's yield fluctuate due to changing interest rates or other market conditions, political, social or economic developments. It is important to note that an investment in the Portfolio is only one component of a balanced investment plan.

Additional Information

All returns shown are time-weighted and include the reinvestment of income. Because prior to 10/16/06, the Portfolio was advised by a different firm selected by Wilmington Trust Fiduciary Services Company, the returns experienced by the Balanced Portfolio prior to that date were different than the returns shown. Please contact Wilmington Trust Fiduciary Services Company for further information. Gross returns shown for the period prior to 10/16/06 reflect the performance (less commissions on securities transactions but not of investment management or other fees) of a composite of accounts managed by the Portfolio Adviser using an investment style similar to the one used in the Portfolio. This information has been provided to Wilmington Trust Fiduciary Services Company by the Portfolio Adviser. It is believed accurate but has not been independently verified by Wilmington Trust Fiduciary Services Company. Gross returns for the period after 10/16/06 reflect performance without the deduction of Wilmington Trust Fiduciary Services Company fees for investment management and trust services.

Net returns shown reflect the quarterly deduction from gross returns of fees paid to Wilmington Trust Fiduciary Services Company on equity Portfolios by all Wilmington Trust Fiduciary Services Company clients during the applicable period. Fees charged to any particular account may vary and an account may have paid more or less than the amount used to reduce the gross returns, therefore, this representation of performance is not intended to reflect the actual performance an account would experience. The deduction of fees and the compounding effect of such deductions over time will reduce an account's performance on a cumulative basis as will timing and other individual account factors. An account that paid the highest fee payable for this Portfolio would have experienced a return of 8.83% for 3 years, 0.72% for 5 years, and 2.53% for 10 years. Contact your Financial Advisor for information about the Wilmington Trust Fiduciary Services Company fees.

The blended Index of 60% S&P 500/40% Barclays Capital U.S. Aggregate Bond Index is the benchmark against which the Portfolio's performance is measured. The S&P 500 Index is an unmanaged index with no expenses, which covers 500 industrial, utility, transportation and financial companies of the U.S. markets. It is a capitalization-weighted index calculated on a total return basis with dividends reinvested. The Barclays Capital U.S. Aggregate Bond Index is an unmanaged broad-based bond index comprised of U.S. Treasury, agency, investment grade (rated Baa3/BBB- or higher) U.S. corporate, mortgage and asset-backed issues having at least one year to maturity and at least \$250 million par amount outstanding. The blended Index is provided by Zephyr Associates. Standard & Poor's is the owner of the trademarks, service marks, and copyrights related to its indexes. Barclays Capital is the owner of the trademarks, service marks, and copyrights related to its indexes.

The permissible investments for this Portfolio are set forth in the Portfolio Disclosure Document (PDD) under the Wilmington Trust Fiduciary Services Company Collective Investment Trust for Employee Benefit Plans (CIT). The PDD and the Declaration of Trust for the Wilmington Trust Fiduciary Services Company CIT govern the management of the Portfolio and should be read in conjunction with this Adviser Profile. For additional information, contact your Financial Advisor. The units of the Portfolio are not deposits or obligations of Wilmington Trust Fiduciary Services Company or any bank. The value of the Portfolio is not guaranteed by the Federal Deposit Insurance Corporation or by any other Governmental agency. The units are subject to investment risk, including possible loss of principal invested.

Past performance is no guarantee of future results. Current performance may be lower or higher than the figures shown. Effective March 17, 2008, some changes were made to the daily valuation methodology of the Portfolio that affect the returns of the Portfolio for the first quarter of 2008. As a result, the returns of the Portfolio may differ from the composite returns of the Portfolio Adviser for that period. For additional information, please contact Wilmington Trust Fiduciary Services Company.



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