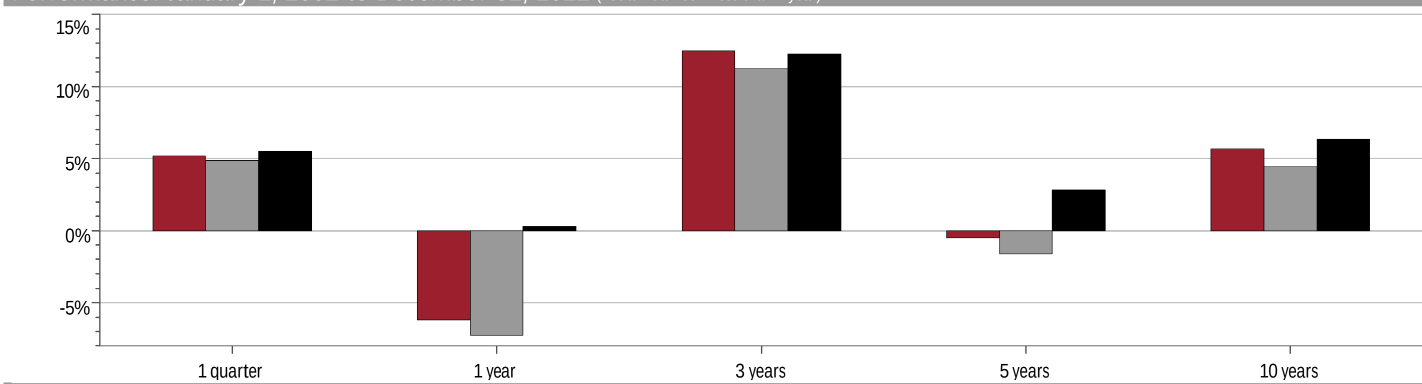
Global Securities Portfolio

January 1, 2002 to December 31, 2011

Sub-Adviser Information	
UBS Global Asset Management Trust Company Chicago, IL	
Sub-Adviser WTFSC Start Date:	1/2006
Strategy:	Global Asset Allocation
Cusip:	90263X886
Vehicle Type:	Collective Investment Trust
Total Expense Ratio:	0.24%
Gross Expense Ratio:	0.24%
Benchmark:	Dow Jones Moderate Global

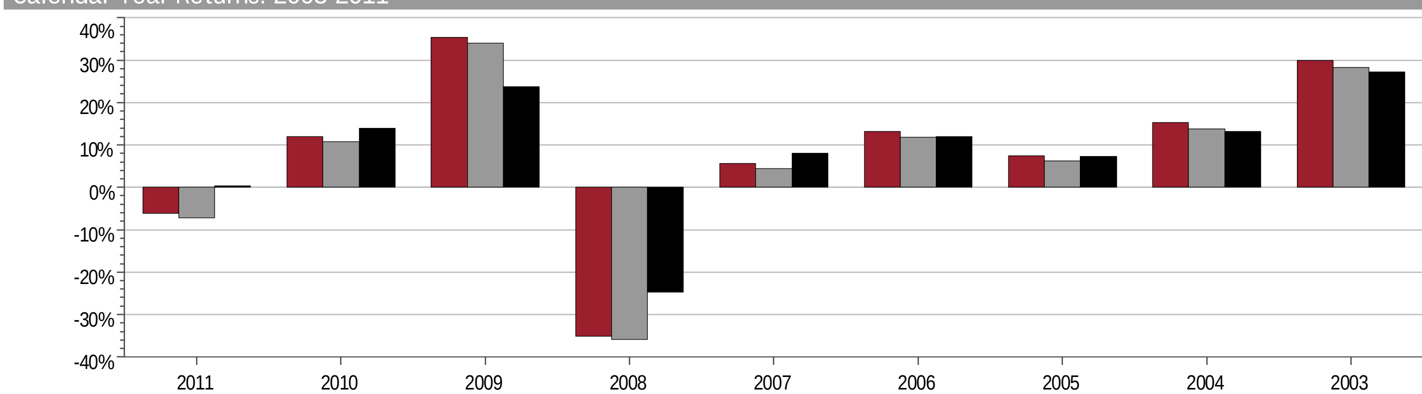
Top Holdings as of December 31, 2011	
United States Treasury Note 10/31/13	2.02%
United States Treasury Note 11/30/13	1.50%
Kingdom Of Spain 1/31/37	1.46%
Apple Inc	1.46%
Republic Of Italy 2/1/37	1.40%
United States Treasury Bond 11/30/16	1.19%
UK Treasury Gilt 9/7/21	1.14%
Germany Federated Republic 4/12/13	1.11%
United States Treasury Note 4/30/15	0.90%
United States Treasury Note 4/30/17	0.83%

Performance: January 1, 2002 to December 31, 2011 (not annualized if less than 1 year)



	1 Quarter*	YTD*	1 Year	3 Years	5 Years	10 Years
Global Securities Portfolio (Gross)	5.16%	-6.20%	-6.20%	12.48%	-0.50%	5.66%
Global Securities Portfolio (Net)	4.87%	-7.27%	-7.27%	11.21%	-1.63%	4.41%
Dow Jones Moderate Global	5.50%	0.28%	0.28%	12.26%	2.83%	6.32%

Calendar Year Returns: 2003-2011



	2011	2010	2009	2008	2007	2006	2005	2004	2003
Global Securities Portfolio (Gross)	-6.20%	12.01%	35.43%	-35.12%	5.66%	13.12%	7.46%	15.26%	29.93%
Global Securities Portfolio (Net)	-7.27%	10.75%	33.94%	-35.89%	4.44%	11.77%	6.16%	13.86%	28.33%
Dow Jones Moderate Global	0.28%	13.95%	23.79%	-24.74%	8.02%	11.91%	7.25%	13.15%	27.18%

Global Securities Portfolio (Gross) Global Securities Portfolio (Net) Dow Jones Moderate Global

Please Review the Important Disclosures Located on the Last Page of this Document

WILMINGTON TRUST

Trustee
Wilmington Trust Fiduciary Services Company
34 Exchange Place, Plaza 3 Suite 803
Jersey City, NJ 07311-1112
800.458.9269

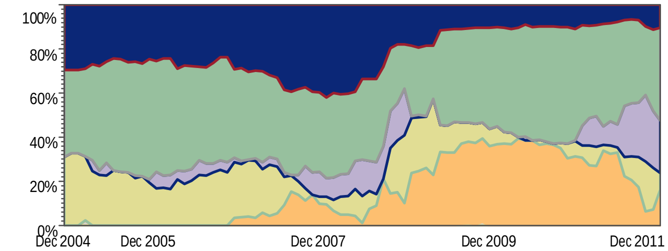
To learn more about
Wilmington Trust Fiduciary Services Company
Call us at: 602.296.1999
collectivefunds@wtris.com

UBS

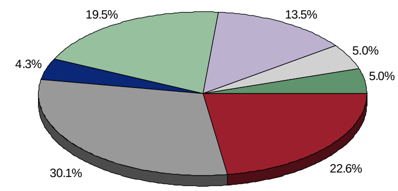
Global Securities Portfolio

January 1, 2002 to December 31, 2011

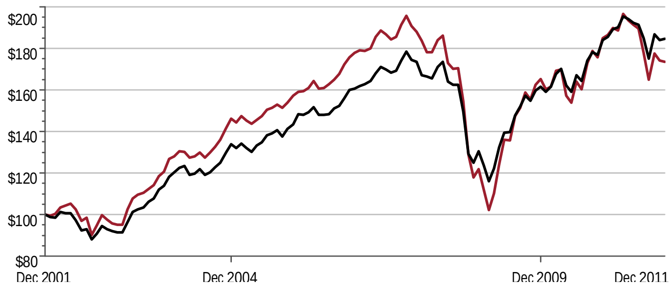
Portfolio Characteristics as of December 31, 2011



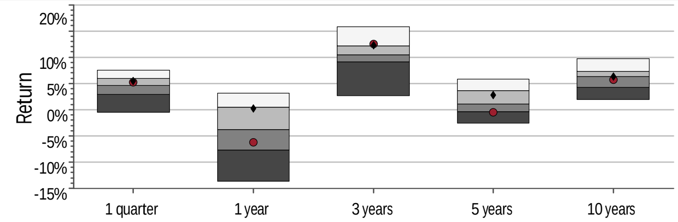
Asset Allocation as of December 31, 2011



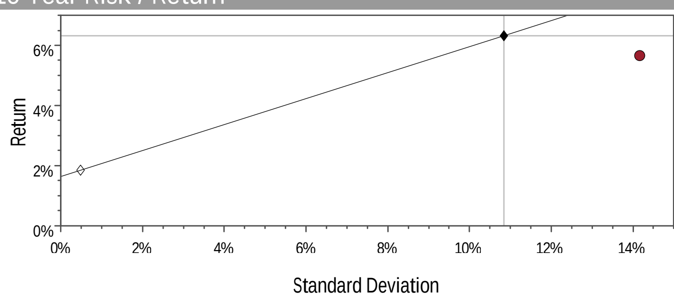
Sub-Adviser Performance



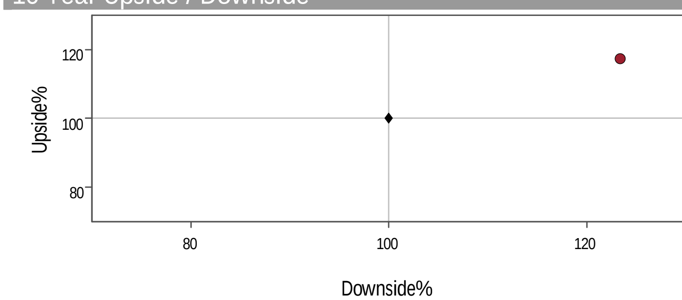
Sub-Adviser vs. Morningstar Moderate Allocation



10 Year Risk / Return



10 Year Upside / Downside



Benchmark Relative Metrics

	1 Year		3 Years		5 Years		10 Years	
	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark
R-Square (%)	96.88	-	97.56	-	95.17	-	93.09	-
Standard Deviation	13.85	10.53	18.23	12.47	17.92	13.20	14.16	10.84
Sharpe Ratio	-0.45	0.02	0.68	0.97	-0.10	0.11	0.27	0.41
Alpha (%)	-6.31	-	-4.30	-	-3.26	-	-1.47	-
Beta	1.29	-	1.44	-	1.32	-	1.26	-
Excess Return	-6.48	-	0.22	-	-3.33	-	-0.66	-
Tracking Error (%)	3.95	-	6.22	-	5.82	-	4.67	-
Information Ratio	-1.64	-	0.03	-	-0.57	-	-0.14	-
Up Capture (%)	101.94	-	136.17	-	124.88	-	117.37	-
Down Capture (%)	150.40	-	142.14	-	134.64	-	123.36	-
Best Period (%)	7.63	6.75	12.61	8.24	12.61	8.24	12.61	8.24
Worst Period (%)	-7.20	-5.36	-8.80	-6.22	-16.59	-13.63	-16.59	-13.63

● Global Securities Portfolio (Gross) ◆ Market Benchmark: Dow Jones Moderate Global — Capital Market Line

Please Review the Important Disclosures Located on the Last Page of this Document

WILMINGTON TRUST

Trustee
Wilmington Trust Fiduciary Services Company
34 Exchange Place, Plaza 3 Suite 803
Jersey City, NJ 07311-1112
800.458.9269

To learn more about
Wilmington Trust Fiduciary Services Company
Call us at: 602.296.1999
collectivefunds@wtris.com

UBS

Global Securities Portfolio

Product Information

Portfolio Objective

To generate a total return in excess of the benchmark (i.e., the Dow Jones Moderate Global Portfolio Index) over a full market cycle.

Investment Philosophy

UBS Global Asset Management Trust Company believes that intrinsic value is the present value of future cash flows that an investment will generate for its investors and that the interaction of investors and the world's financial markets, on occasion, generates substantial and ultimately unsustainable discrepancies between securities' market prices (e.g., the price investors are willing to pay for a particular asset today) and their intrinsic values. These price/intrinsic value discrepancies create opportunities for the Portfolio Adviser to add value through active portfolio management.

Investment Process

The Portfolio is expected to be invested solely in units of the UBS Global Securities Collective Fund (the "Fund") of the UBS (US) Group Trust.

The Fund follows an asset allocation strategy utilizing a wide variety of investments in the world capital markets and by periodically increasing or decreasing its investments in each market sector based primarily upon ongoing fundamental, valuation-based analysis. The Portfolio Adviser seeks out price/intrinsic value discrepancies across capital markets (at the asset class, country and currency levels), and within capital markets (through sector, subsector and individual security selection). The Fund is monitored and rebalanced with both risk and return considerations in mind. The Portfolio Adviser's value estimates and investment decisions are based on analysis of forward-looking investment fundamentals. While UBS Global Asset Management bases its investment decisions primarily on price/value discrepancies as identified by its fundamental valuation process, under certain circumstances UBS Global AM may utilize other strategies with different principal investment approaches in order to manage the Fund's overall risk/return exposures. For example, within its US Equity asset class, the Adviser may utilize growth-oriented or other specialized strategies for a portion of the allocation to manage risk exposures; but only after subjecting such strategies to a rigorous due diligence process to judge their suitability for the Fund.

The asset class ranges for the Fund are generally expected to be as follows:

- U.S. Equities: 10-70%
- Non-U.S. Bonds: 0-39%
- Non-U.S. Equities: 0-52%
- High Yield Bonds: 0-13%
- Emerging Markets Equities: 0-13%
- Emerging Markets Bonds: 0-12%
- U.S. Bonds: 0-51%
- Cash Equivalents: 0-50%

The Fund will invest primarily in equity, debt and money market instruments traded on recognized exchanges or over-the-counter markets located in developed and emerging markets. The Fund also may invest in private placements and securities issued under SEC Rule 144A and new issues. In lieu of holding investments directly, the Fund typically obtains investment exposure through a combination of investments in the UBS Global Asset Management Trust Company Collective Funds under the UBS (US) Group Trust.

Special Considerations

The Portfolio is not an index strategy and is not restricted to securities reflected in the Dow Jones Moderate Global Portfolio Index. Investors in the Portfolio should be able to withstand short-term fluctuations in the equity and fixed income markets in return for potentially higher returns over the long term. The value of the Portfolio changes every day and may be affected by changes in interest rates, general market conditions and other political, social and economic developments, as well as specific matters relating to the issuers and companies in whose securities the Portfolio invests. The value of the Portfolio's investments in foreign securities may fall due to adverse political, social and economic developments abroad and due to decreases in foreign currency values relative to the US dollar. These risks are greater for investments in emerging market issuers than for issuers in more developed countries. The Portfolio may also invest in high-yield securities, which are generally considered to be speculative with respect to the payment of interest and the return of principal and involve greater risks than higher-grade issues. They are especially subject to adverse changes in general market conditions and in the industries in which the issuers are engaged, to changes in the financial condition of the issuers and to price fluctuations in response to changes in interest rates.

Additional Information

The descriptions and disclosures contained in this profile are that of the Fund. All returns shown are time-weighted and include the reinvestment of income. Because the Portfolio was introduced in January 2006, gross returns shown for the periods prior to 1/4/06 reflect the performance (less any commissions on securities transactions but not of investment management or other fees) of the UBS Global Securities Collective Fund under the UBS (US) Group Trust in which all of the assets of the Portfolio are invested. This information has been provided to Wilmington Trust Fiduciary Services Company by UBS Global Asset Management. It is believed to be accurate but has not been independently verified by Wilmington Trust Fiduciary Services Company. Gross returns shown for the period after 1/4/06 reflect performance without the deduction of Wilmington Trust Fiduciary Services Company fees for trust and investment management services.

Net returns shown reflect the quarterly deduction from gross returns of fees paid to Wilmington Trust Fiduciary Services Company on equity Portfolios by all Wilmington Trust Fiduciary Services Company clients during the applicable period. Fees charged to any particular account may vary and an account may have paid more or less than the amount used to reduce the gross returns, therefore, this representation of performance is not intended to reflect the actual performance an account would experience. The deduction of fees and the compounding effect of such deductions over time will reduce an account's performance on a cumulative basis as will timing and other individual account factors. An account that paid the highest fee payable for this Portfolio would have experienced a return of 9.39% for 3 years, -3.25% for 5 years, and 2.75% for 10 years. Contact your Financial Advisor for information about the Wilmington Trust Fiduciary Services Company fees.

The Dow Jones Moderate Global Portfolio Index is the benchmark against which the Portfolio's performance is measured. The objective of the index is to measure a total portfolio of global stocks, bonds and cash. The Dow Jones Global Moderate Portfolio Index tracks three Composite Major Asset Classes (CMAC) - stocks, bonds and cash. The weightings among stocks, bonds and cash are rebalanced monthly to reflect a risk profile that is set at the start of the month based on the current risk level of the stock CMAC. The risk level of the Dow Jones Global Moderate Portfolio Index is assigned based on an efficient frontier reflecting an allocation of 60% stocks. The Dow Jones Moderate Global Portfolio Index is provided by Zephyr Associates. CME Group Index Services LLC is the owner of the trademarks, service marks, and copyrights related to its indexes.

The permissible investments for this Portfolio are set forth in the Portfolio Disclosure Document (PDD) under the Wilmington Trust Fiduciary Services Company Collective Investment Trust for Employee Benefit Plans (CIT). The PDD and the Declaration of Trust for the Wilmington Trust Fiduciary Services Company CIT govern the management of the Portfolio and should be read in conjunction with this Adviser Profile. For additional information, contact your Financial Advisor. The units of the Portfolio are not deposits or obligations of Wilmington Trust Fiduciary Services Company or any bank. The value of the Portfolio is not guaranteed by the Federal Deposit Insurance Corporation or by any other Governmental agency. The units are subject to investment risk, including possible loss of principal invested.

Past performance is no guarantee of future results. Current performance may be lower or higher than the figures shown. For additional information, please contact Wilmington Trust Fiduciary Services Company. For the most recent year-to-date performance numbers, go to: www.wtris.com.

WILMINGTON TRUST

Trustee
Wilmington Trust Fiduciary Services Company
34 Exchange Place, Plaza 3 Suite 803
Jersey City, NJ 07311-1112
800.458.9269

To learn more about
Wilmington Trust Fiduciary Services Company
Call us at: 602.296.1999
collectivefunds@wtris.com

UBS