

International Core Portfolio

January 1, 2002 to December 31, 2011

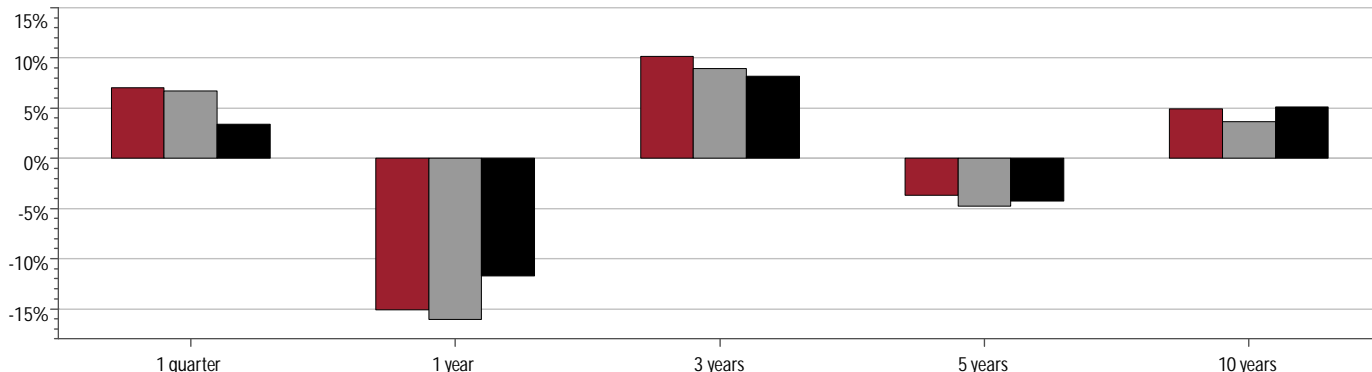
Sub-Adviser Information

UBS Global Asset Management Trust Company	
Chicago, IL	
Sub-Adviser WTFSC Start Date:	2/2003
Strategy:	International Large Cap Core
Cusip:	90263X639
Vehicle Type:	Collective Investment Trust
Total Expense Ratio:	0.06%
Gross Expense Ratio:	0.06%
Benchmark:	MSCI EAFE Index

Top Holdings as of December 31, 2011

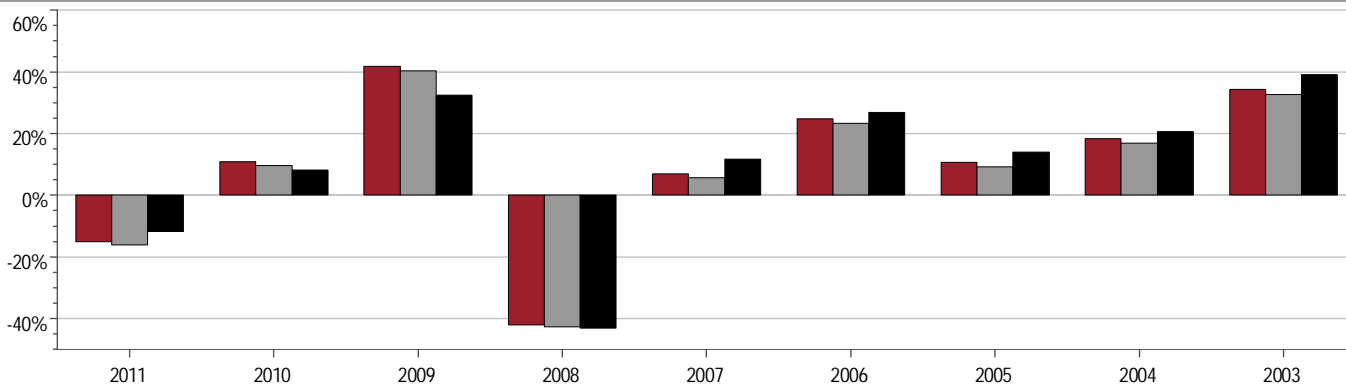
British Petroleum	3.83%
Novartis AG	3.68%
Nestle SA	3.28%
Vodafone Group	2.93%
Imperial Tobacco Group PLC	2.91%
Telenor ASA	2.59%
Carrefour	2.17%
Mitsubishi UFJ Financial NPV	2.16%
Royal Bank Of Canada NPV	2.13%
Itochu Corp NPV	2.07%

Performance: January 1, 2002 to December 31, 2011 (not annualized if less than 1 year)



	1 Quarter*	YTD*	1 Year	3 Years	5 Years	10 Years
International Core Portfolio (Gross)	7.01%	-15.08%	-15.08%	10.17%	-3.69%	4.92%
International Core Portfolio (Net)	6.71%	-16.06%	-16.06%	8.93%	-4.79%	3.68%
MSCI EAFE Index	3.38%	-11.73%	-11.73%	8.16%	-4.26%	5.12%

Calendar Year Returns: 2003-2011



	2011	2010	2009	2008	2007	2006	2005	2004	2003
International Core Portfolio (Gross)	-15.08%	10.96%	41.90%	-42.06%	6.96%	24.74%	10.58%	18.35%	34.29%
International Core Portfolio (Net)	-16.06%	9.70%	40.34%	-42.75%	5.73%	23.26%	9.25%	16.91%	32.64%
MSCI EAFE Index	-11.73%	8.21%	32.46%	-43.06%	11.63%	26.86%	14.02%	20.70%	39.17%

■ International Core Portfolio (Gross) ■ International Core Portfolio (Net) ■ MSCI EAFE Index

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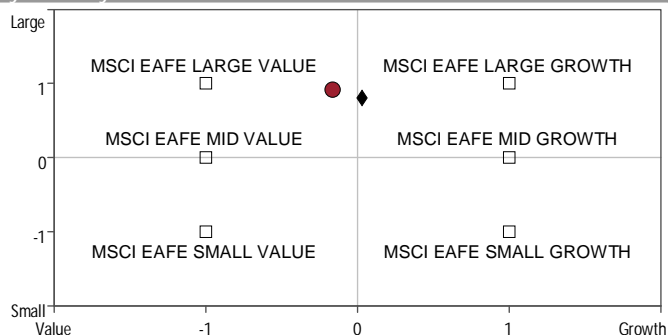
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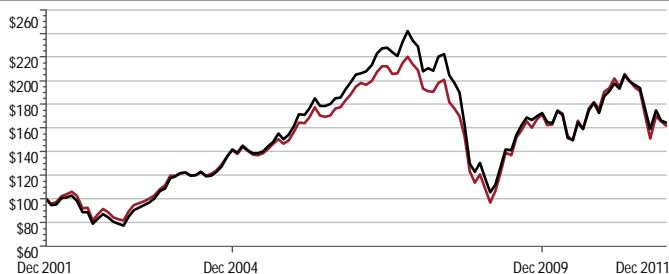
Equity Characteristics as of December 31, 2011

Price / Book Ratio	1.87x
Earnings Per Share Growth (5 years)	-1.88%
Weighted Average Market Capitalization (\$Billion)	\$44.98
Price / Earnings Ratio	14.13x
Return on Equity	16.37%
Debt to Total Capital	42.74%
Yield	3.38%

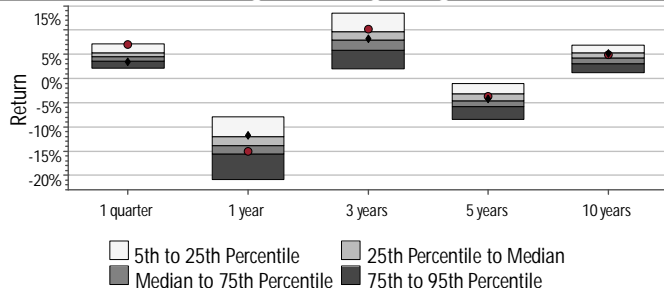
Style Analysis



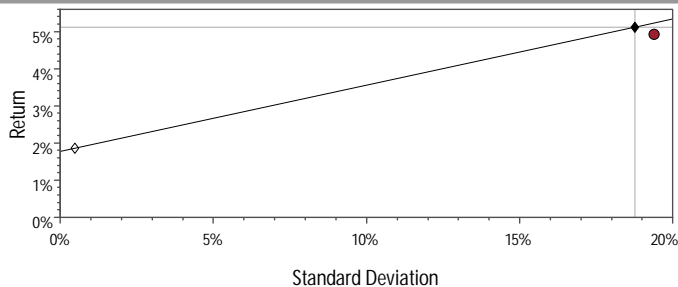
Sub-Adviser Performance



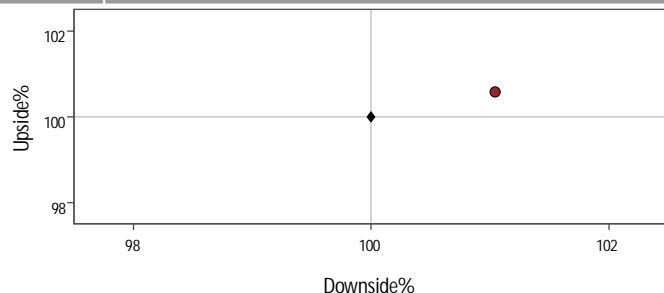
Sub-Adviser vs. Morningstar Foreign Large Blend



10 Year Risk / Return



10 Year Upside / Downside



Benchmark Relative Metrics

	1 Year		3 Years		5 Years		10 Years	
	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark
R-Square (%)	96.18	-	96.98	-	95.20	-	95.63	-
Standard Deviation	22.99	19.53	25.86	22.77	23.97	22.68	19.39	18.75
Sharpe Ratio	-0.66	-0.60	0.39	0.35	-0.21	-0.25	0.16	0.17
Alpha (%)	-1.48	-	1.36	-	0.96	-	-0.15	-
Beta	1.15	-	1.12	-	1.03	-	1.01	-
Excess Return	-3.35	-	2.01	-	0.57	-	-0.20	-
Tracking Error (%)	5.41	-	5.24	-	5.30	-	4.06	-
Information Ratio	-0.62	-	0.38	-	0.11	-	-0.05	-
Up Capture (%)	113.28	-	123.39	-	108.02	-	100.57	-
Down Capture (%)	115.56	-	109.66	-	102.37	-	101.04	-
Best Period (%)	12.54	9.65	14.57	12.96	14.57	12.96	14.57	12.96
Worst Period (%)	-11.54	-9.50	-11.54	-11.37	-19.01	-20.17	-19.01	-20.17

● International Core Portfolio (Gross) ◆ MSCI EAFE Index — Capital Market Line

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International Core Portfolio

Product Information

Portfolio Objective

To generate a total return in excess of the benchmark (i.e., the MSCI EAFE Index) over a full market cycle or a rolling five-year average.

Investment Philosophy

UBS Global Asset Management Trust Company, the Portfolio Adviser, focuses on securities of non-U.S. companies, which it believes to be undervalued, based upon fundamental research and internally developed valuation systems.

Investment Process

The Portfolio is expected to be invested solely in units of the Global (ex-U.S.) Equity Collective Fund (the "Fund") of the UBS (US) Group Trust.

UBS Global Asset Management's international equity strategy reflects its decisions about the relative attractiveness of securities based on their intrinsic value, which it determines by an internally-generated assessment of the discounted value of future cash flow. In addition, UBS Global Asset Management takes into account the relative attractiveness of industry sectors across and within the global equity markets, the relative attractiveness of the asset class and other common risk factors. UBS Global Asset Management uses internally-generated risk management tools to measure and manage the risk factors in the Portfolio. The relative performance of foreign currencies is an important factor in the Fund's performance, and UBS Global Asset Management may manage the Fund's exposure to various currencies to take advantage of different yield, risk and return characteristics.

Special Considerations

The Portfolio is not an index strategy and is not restricted to securities reflected in the MSCI EAFE Index. The characteristics of the Portfolio may differ from the benchmark. Investors in the Portfolio should be able to withstand short-term fluctuations in the equity markets in return for potentially higher returns over the long term. The value of the Portfolio changes every day and can be affected by changes in interest rates, general market conditions and other political, social and economic developments, as well as specific matters relating to the companies in whose securities the Portfolio invests. Investors should be aware that investing in securities of foreign companies involves considerations and potential risks not typically associated with investments in domestic corporations. Investments in the Portfolio could be subject to risks associated with changes in currency values, economic, political and social conditions, the regulatory environment of the countries in which the Portfolio invests, as well as the difficulties of receiving current and accurate information. These risks are greater for investments in emerging market issuers than for issuers in more developed countries. It is important to note that an investment in the Portfolio is only one component of a balanced investment plan.

Additional Information

All returns shown are time-weighted and include the reinvestment of income. Because the Portfolio was not established until 2/01/03, gross returns shown for the period before 2/01/03 reflect the performance (less commissions on securities transactions but not of investment management or other fees) of a composite of accounts managed by the Portfolio Adviser using an investment style similar to the one used in the Portfolio. This information has been provided to Wilmington Trust Fiduciary Services Company by the Portfolio Adviser. It is believed accurate but has not been independently verified by Wilmington Trust Fiduciary Services Company. Gross returns shown for the period after 2/01/03 reflect performance without the deduction of Wilmington Trust Fiduciary Services Company fees for investment management and trust services.

Net returns shown reflect the quarterly deduction from gross returns of fees paid to Wilmington Trust Fiduciary Services Company on equity Portfolios by all Wilmington Trust Fiduciary Services Company clients during the applicable period. Fees charged to any particular account may vary and an account may have paid more or less than the amount used to reduce the gross returns, therefore, this representation of performance is not intended to reflect the actual performance an account would experience. The deduction of fees and the compounding effect of such deductions over time will reduce an account's performance on a cumulative basis as will timing and other individual account factors. An account that paid the highest fee payable for this Portfolio would have experienced a return of 7.14% for 3 years, -6.37% for 5 years, and 2.03% for 10 years. Contact your Financial Advisor for information about the Wilmington Trust Fiduciary Services Company fees.

The Morgan Stanley Capital International (MSCI) Europe, Australasia and Far East (EAFE) Index is the benchmark against which the Portfolio's performance is measured. The MSCI EAFE Index is an arithmetic, market value-weighted average of more than 1,000 securities listed on European, Australasian and Far Eastern stock exchanges. Total return includes reinvestment of gross dividends before deduction of withholding taxes. The MSCI EAFE Index is provided by Zephyr Associates. Morgan Stanley Capital International Barra is the owner of the trademarks, service marks, and copyrights related to its indexes.

The permissible investments for this Portfolio are set forth in the Portfolio Disclosure Document (PDD) under the Wilmington Trust Fiduciary Services Company Collective Investment Trust for Employee Benefit Plans (CIT). The PDD and the Declaration of Trust for the Wilmington Trust Fiduciary Services Company CIT govern the management of the Portfolio and should be read in conjunction with this Adviser Profile. For additional information, contact your Financial Advisor. The units of the Portfolio are not deposits or obligations of Wilmington Trust Fiduciary Services Company or any bank. The value of the Portfolio is not guaranteed by the Federal Deposit Insurance Corporation or by any other Governmental agency. The units are subject to investment risk, including possible loss of principal invested.

Past performance is no guarantee of future results. Current performance may be lower or higher than the figures shown. For additional information, please contact Wilmington Trust Fiduciary Services Company. For the most recent year-to-date performance numbers, go to: www.wtris.com.



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