

US Allocation Portfolio

January 1, 2002 to December 31, 2011

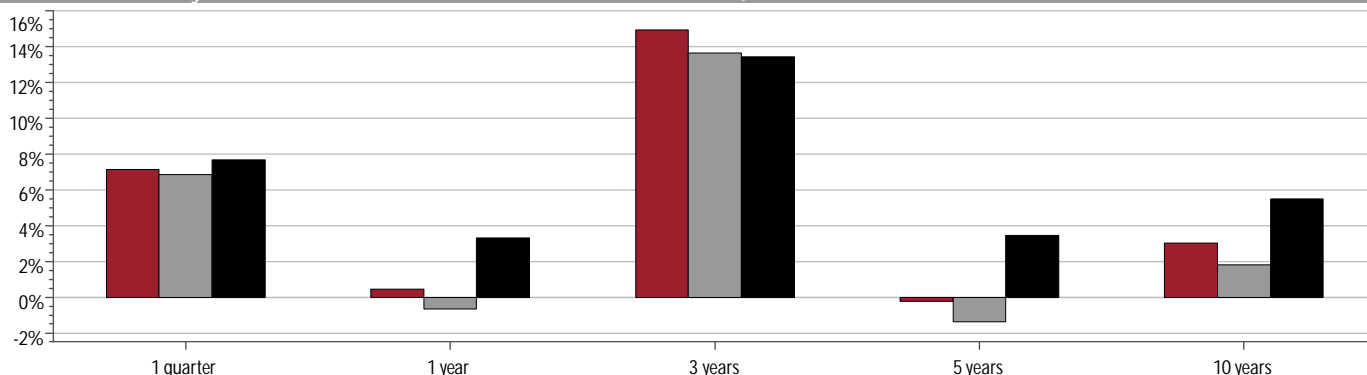
Sub-Adviser Information

| | |
|--|-----------------------------|
| UBS Global Asset Management Trust Company Chicago, IL | |
| Sub-Adviser WTFSC Start Date: | 10/1999 |
| Strategy: | Moderate Asset Allocation |
| Cusip: | 90263X860 |
| Vehicle Type: | Collective Investment Trust |
| Total Expense Ratio: | 0.06% |
| Gross Expense Ratio: | 0.06% |
| Benchmark: | Dow Jones Moderate US |

Top Holdings as of December 31, 2011

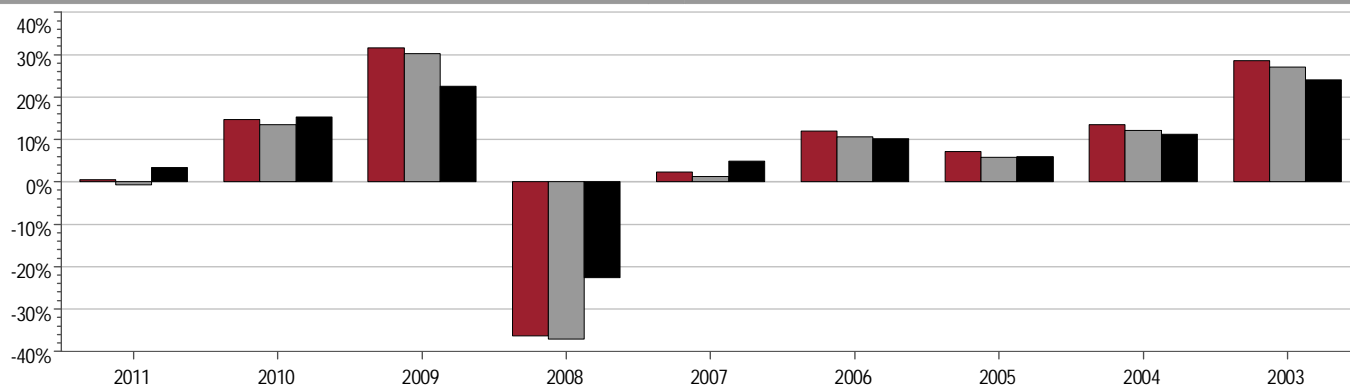
| | |
|--------------------------------------|-------|
| Apple Inc | 3.54% |
| United States Treasury Note 10/31/13 | 1.95% |
| Visa Inc | 1.80% |
| Amazon.com | 1.61% |
| Google Inc | 1.32% |
| Allergan | 1.05% |
| United States Treasury Note 11/30/13 | 1.04% |
| Crown Castle Intl Co | 0.99% |
| CVS Caremark Corp | 0.99% |
| Estee Lauder | 0.98% |

Performance: January 1, 2002 to December 31, 2011 (not annualized if less than 1 year)



| | 1 Quarter* | YTD* | 1 Year | 3 Years | 5 Years | 10 Years |
|---------------------------------|------------|--------|--------|---------|---------|----------|
| US Allocation Portfolio (Gross) | 7.14% | 0.47% | 0.47% | 14.92% | -0.23% | 3.03% |
| US Allocation Portfolio (Net) | 6.84% | -0.67% | -0.67% | 13.63% | -1.37% | 1.80% |
| Dow Jones Moderate US | 7.67% | 3.32% | 3.32% | 13.43% | 3.45% | 5.49% |

Calendar Year Returns: 2003-2011



| | 2011 | 2010 | 2009 | 2008 | 2007 | 2006 | 2005 | 2004 | 2003 |
|---------------------------------|--------|--------|--------|---------|-------|--------|-------|--------|--------|
| US Allocation Portfolio (Gross) | 0.47% | 14.74% | 31.64% | -36.36% | 2.36% | 11.93% | 7.07% | 13.52% | 28.63% |
| US Allocation Portfolio (Net) | -0.67% | 13.45% | 30.19% | -37.11% | 1.18% | 10.59% | 5.78% | 12.13% | 27.05% |
| Dow Jones Moderate US | 3.32% | 15.23% | 22.59% | -22.60% | 4.87% | 10.19% | 5.99% | 11.17% | 24.07% |

■ US Allocation Portfolio (Gross) ■ US Allocation Portfolio (Net) ■ Dow Jones Moderate US

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34 Exchange Place, Plaza 3 Suite 803
Jersey City, NJ 07311-1112
800.458.9269

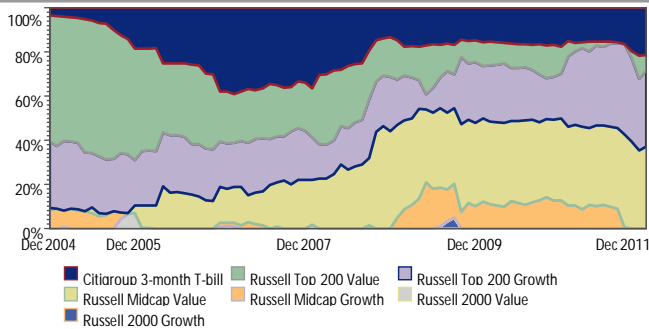
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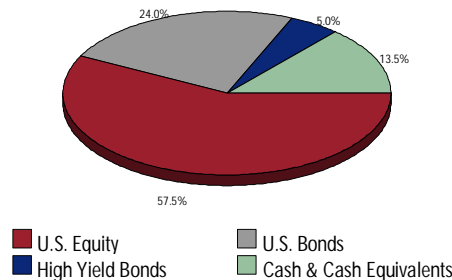
US Allocation Portfolio

January 1, 2002 to December 31, 2011

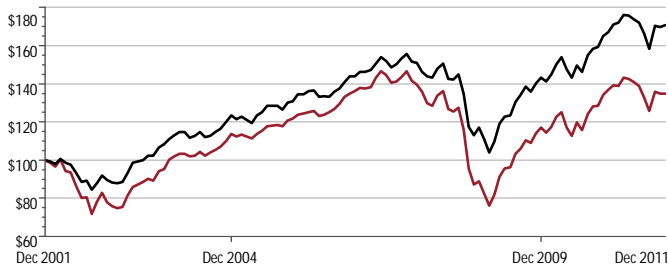
Portfolio Characteristics as of December 31, 2011



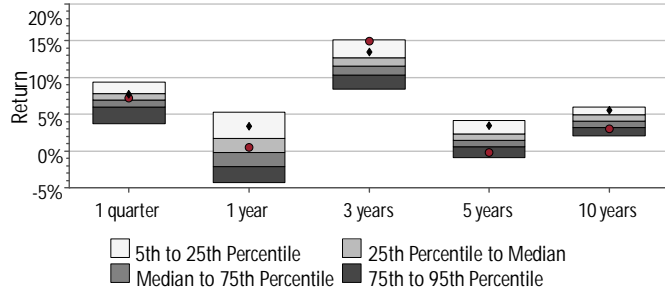
Asset Allocation as of December 31, 2011



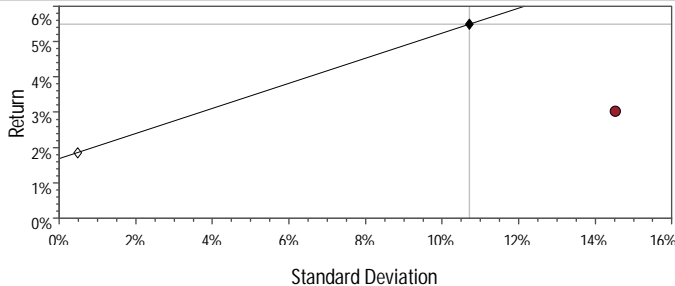
Sub-Adviser Performance



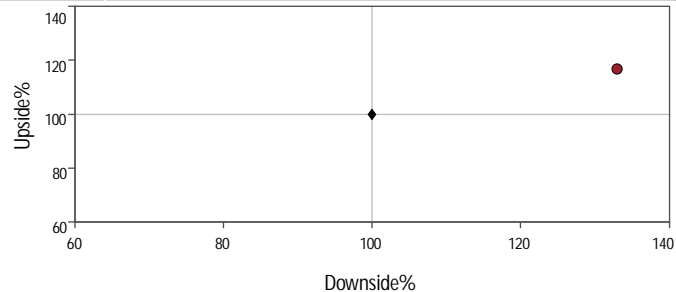
Sub-Adviser vs. Morningstar Moderate Allocation



10 Year Risk / Return



10 Year Upside / Downside



Benchmark Relative Metrics

| | 1 Year | | 3 Years | | 5 Years | | 10 Years | |
|--------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| | Portfolio | Benchmark | Portfolio | Benchmark | Portfolio | Benchmark | Portfolio | Benchmark |
| R-Square (%) | 97.88 | - | 97.88 | - | 97.02 | - | 95.08 | - |
| Standard Deviation | 12.09 | 11.26 | 15.74 | 13.13 | 16.90 | 13.46 | 14.52 | 11.04 |
| Sharpe Ratio | 0.03 | 0.31 | 0.94 | 1.00 | -0.09 | 0.10 | 0.08 | 0.27 |
| Alpha (%) | -3.11 | - | -0.64 | - | -2.83 | - | -2.28 | - |
| Beta | 1.13 | - | 1.27 | - | 1.29 | - | 1.30 | - |
| Excess Return | -2.85 | - | 1.48 | - | -3.67 | - | -2.46 | - |
| Tracking Error (%) | 2.43 | - | 4.09 | - | 4.91 | - | 5.12 | - |
| Information Ratio | -1.18 | - | 0.36 | - | -0.75 | - | -0.48 | - |
| Up Capture (%) | 101.63 | - | 125.56 | - | 118.10 | - | 116.70 | - |
| Down Capture (%) | 125.90 | - | 125.16 | - | 131.81 | - | 132.97 | - |
| Best Period (%) | 8.05 | 7.42 | 11.46 | 8.46 | 11.46 | 8.46 | 11.46 | 8.46 |
| Worst Period (%) | -5.38 | -4.75 | -7.47 | -6.30 | -17.50 | -12.90 | -17.50 | -12.90 |

● US Allocation Portfolio (Gross) ◆ Market Benchmark: Dow Jones Moderate US — Capital Market Line

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collectivefunds@wtr.com



US Allocation Portfolio

Product Information

Portfolio Objective

To generate a total return in excess of the benchmark over a full market cycle.

Investment Philosophy

UBS Global Asset Management (UBS), the Portfolio Adviser, believes that intrinsic value is the present value of future cash flows that an investment will generate for investors. The Portfolio Adviser employs a disciplined application of its price- to-intrinsic value approach to determining valuations and return expectations of asset classes, sectors and securities.

Investment Process

Since March 1, 2004, the Portfolio has been invested solely in units of the UBS U.S. Balanced Collective Fund (the "Fund") of the UBS (US) Group Trust. UBS Global Asset Management Trust Company serves as Trustee to the UBS (US) Group Trust and has retained its affiliate, UBS Global Asset Management Trust Company, to act as Portfolio sub-adviser for the Fund. In addition to fundamental, valuation-based analysis, under certain circumstances the Fund may utilize other strategies with different principal investment approaches in order to manage its overall risk/return exposures.

The Fund follows an active asset allocation strategy which increases or decreases investments in the U.S. equity and debt markets based upon ongoing fundamental, value-based analysis. Its active management process combines judgments about the intrinsic value of the stock and bond markets and the relative value of a wide variety of securities within both markets.

The asset class ranges for the Fund are generally expected to be as follows:

- US equity: 20-90%
- High yield bonds: 0%-15%
- US fixed income: 0%-70%
- Cash equivalents: 0%-50%

The Fund's equity investments are primarily large-cap securities and the fixed income investments generally include investment grade securities. High-yield investments may include lower-rated, higher-yielding securities. Cash equivalents are primarily short-term fixed income or money market securities. In lieu of direct investment in securities, the Fund typically obtains exposure to investments through a combination of investments in the UBS Global Asset Management Trust Company Collective Funds under the UBS (US) Group Trust and the UBS Relationship Funds. The Fund may invest in the UBS U.S. All Cap Equity Collective Fund, UBS U.S. Large Cap Growth Equity Collective Fund, and UBS U.S. Cash Prime Management Collective Fund.

Special Considerations

The Portfolio is not an index strategy and is not restricted to securities reflected in the Dow Jones Moderate U.S. Portfolio Index. The characteristics of the Portfolio may differ from the benchmark. Investors in the Portfolio should be able to withstand short-term fluctuations in the equity and fixed income markets in return for potentially higher returns over the long term. The value of the Portfolio changes every day and can be affected by changes in interest rates, general market conditions and other political, social and economic developments, as well as specific matters relating to the companies in whose securities the Portfolio invests. The yield and the value of the Portfolio's bond investments will fluctuate and can be affected by changes in interest rates, general market conditions and other political, social, and economic developments. The value of a bond will decrease as interest rates increase, and vice versa. Although the securities in which this Portfolio invests may include direct obligations of the U.S. government, investors should be aware that the value of those securities and the Portfolio's yield fluctuate due to changing interest rates or other market conditions, political, social or economic developments. It is important to note that an investment in the Portfolio is only one component of a balanced investment plan.

Additional Information

All returns shown are time-weighted and include the reinvestment of income. on 3/1/04, prior returns shown reflect the performance (less commissions on securities transactions but not of investment management fees) of a representative account within the composite of accounts managed by the Portfolio Adviser using an investment style similar to the one now used in the Portfolio. This information has been provided to Wilmington Trust Fiduciary Services Company by the Portfolio Adviser. It is believed accurate, but has not been independently verified by Wilmington Trust Fiduciary Services Company. Because a different strategy was used prior to 3/1/04, the returns experienced by the Portfolio before 3/1/04 were different than the returns shown. Please contact Wilmington Trust Fiduciary Services Company for further information. Gross returns shown for the period after 3/1/04 reflect performance without the deduction of Wilmington Trust Fiduciary Services Company fees for investment management and trust services.

Net returns shown reflect the quarterly deduction from gross returns of fees paid to Wilmington Trust Fiduciary Services Company on equity Portfolios by all Wilmington Trust Fiduciary Services Company clients during the applicable period. Fees charged to any particular account may vary and an account may have paid more or less than the amount used to reduce the gross returns, therefore, this representation of performance is not intended to reflect the actual performance an account would experience. The deduction of fees and the compounding effect of such deductions over time will reduce an account's performance on a cumulative basis as will timing and other individual account factors. An account that paid the highest fee payable for this Portfolio would have experienced a return of 11.77% for 3 years, -2.99% for 5 years, and 0.18% for 10 years. Contact your Financial Advisor for information about the Wilmington Trust Fiduciary Services Company fees.

The Dow Jones Moderate U.S. Portfolio Index is the benchmark against which the Portfolio's performance is measured. The objective of the index is to measure total portfolios of stocks, bonds and cash. The Dow Jones Moderate Portfolio Index tracks three Composite Major Asset Classes (CMAC) - stocks, bonds and cash. The weightings among stocks, bonds and cash are rebalanced monthly to reflect a risk profile that is set at the start of the month based on the current risk level of the stock CMAC. The risk level of the Dow Jones U.S. Moderate Portfolio Index is assigned based on an efficient frontier reflecting an allocation of 60% stocks. The Dow Jones Moderate U.S. Portfolio Index is provided by Zephyr Associates. CME Group Index Services LLC is the owner of the trademarks, service marks, and copyrights related to its indexes.

The permissible investments for this Portfolio are set forth in the Portfolio Disclosure Document (PDD) under the Wilmington Trust Fiduciary Services Company Collective Investment Trust for Employee Benefit Plans (CIT). The PDD and the Declaration of Trust for the Wilmington Trust Fiduciary Services Company CIT govern the management of the Portfolio and should be read in conjunction with this Adviser Profile. For additional information, contact your Financial Advisor. The units of the Portfolio are not deposits or obligations of Wilmington Trust Fiduciary Services Company or any bank. The value of the Portfolio is not guaranteed by the Federal Deposit Insurance Corporation or by any other Governmental agency. The units are subject to investment risk, including possible loss of principal invested.

Past performance is no guarantee of future results. Current performance may be lower or higher than the figures shown. For additional information, please contact Wilmington Trust Fiduciary Services Company. For the most recent year-to-date performance numbers, go to: www.wtris.com.



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