



Wilmington Trust Fiduciary Services Company Collective Investment Trust for Employee Benefit Plans

Portfolio Disclosure Document

US Allocation Portfolio

Objective

To generate a total return in excess of the benchmark over a full market cycle.

Benchmark

Dow Jones Moderate US Allocation Index

Method

The Portfolio invests in all capitalizations of U.S. stocks, U.S. bonds, including high-yield securities, and money market instruments. The Adviser uses active management to determine asset mix and security selection. The frequency of asset allocation changes is market-dependent and allocation changes may occur with more frequency during periods of excess volatility and heavily fluctuating market valuations. The Portfolio incorporates a proprietary quantitative model that seeks to anticipate changing market conditions and, in response, tactically allocate the Portfolio's assets between stocks and less volatile investments (bonds or cash equivalents).

Permissible Investments

The Portfolio may invest in:

1. Common or capital stocks of domestic companies or investments convertible into common or capital stocks
2. Fixed Income securities issued by domestic and foreign entities and denominated as to both income and principal in U.S. dollars including, but not limited to, preferred stocks, bonds, notes, debentures, equipment trust certificates, certificates of deposit, contracts, mortgages, obligations of domestic or foreign issuers, obligations of the U.S. Government or foreign governments and any agencies or instrumentalities thereof, obligations of international agencies, and other evidences of indebtedness, and other property and interests in property, tangible, intangible, real or personal, the income from which is normally fixed or determinable in advance;
3. High yielding fixed income securities, publicly or privately placed, including but not limited to, preferred stocks, bonds, notes, debentures, equipment trust certificates, certificates of deposit, contracts, mortgages, obligations of domestic or foreign issuers, obligations of the U.S. Government or foreign governments and any agencies or instrumentalities thereof, obligations of international agencies, and other evidences of indebtedness, and other property and interests in property, tangible, intangible, real or personal, the income

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from which is normally fixed or determinable in advance;

4. U.S. dollar denominated bonds, notes, shares of money market mutual funds, or other evidences of indebtedness which are payable on demand (including, but not limited to, variable amount notes), or which have a maturity date not exceeding 91 days from the date of purchase;
5. Shares of a registered investment company that has an investment objective consistent with the overall investment objectives of the Portfolio;
6. An interest in a Portfolio established by the Trustee under the "Collective Investment Trust for Employee Benefit Plans," none of which shall have an investment advisory or management fee;
7. An interest in a collective investment fund maintained by a bank or trust company other than the Trustee and that has an investment objective consistent with the overall investment objectives of the Portfolio; and
8. Investments may be made without limitation because of:
 - a. the size or nature of any investment;
 - b. the size or nature of the enterprise in which any investment is made;
 - c. the lack of ready marketability;
 - d. the presence or absence of certainty or regularity of return; or
 - e. the volatile nature of the market value of any investment

The Portfolio will be as fully invested as practical; however, the Portfolio may hold cash temporarily uninvested without liability for interest or loss of income.

This document is part of and should be read in conjunction with the Declaration of Trust of the Wilmington Trust Fiduciary Services Company Collective Investment Trust for Employee Benefit Plans. Wilmington Trust Fiduciary Services Company does not guarantee that actual results will meet the Objective, and the statement of the Objective should, under no circumstances, be construed as a guarantee, promise, or commitment that such results will actually be achieved or that there will not be a loss in value of the Portfolio.

Units of the Portfolio are not deposits or obligations of Wilmington Trust Fiduciary Services Company or any bank. The value of the Units or Portfolio assets is not guaranteed by the Federal Deposit Insurance Corporation or by any other governmental agency or instrumentality. The Units are subject to investment risk, including illiquidity and possible loss of principal invested.

Amended effective October 1, 2011

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