

Intermediate Fixed Income Portfolio

BlackRock Financial Management, Inc.

New York, NY

Established:	1988
Assets Under Management:	\$1.4 trillion
Minimum Account Size Outside of Wilmington Trust Fiduciary Services Company:	\$75 million
Wilmington Trust Fiduciary Services Company Inception Date:	7/02
Benchmark:	Barclays Capital Intermediate Government/Credit Bond

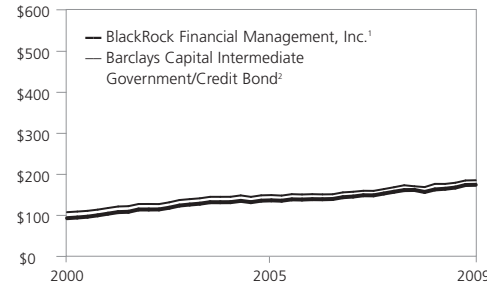
Key Personnel

Scott Amero
Vice Chairman, Global CIO for Fixed Income
B.A., Harvard University, 1985
M.B.A., New York University, 1991
Years of Experience: 24

Peter Fischer
Managing Director, Co-Head of Fixed Income
B.A. Harvard University, 1980
J.D., Harvard University, 1985
Years of Experience: 23

Growth of \$100 Analysis

Invest 1/1/00 through 12/31/09



Annual Rates of Return

Year	Adv. ¹ Gross	Adv. ¹ Net	Index ²
1999	1.10%	0.20%	0.39%
2000	10.92%	9.96%	10.12%
2001	9.24%	8.34%	8.96%
2002	9.96%	9.04%	9.84%
2003	4.34%	3.47%	4.31%
2004	3.16%	2.28%	3.04%
2005	2.05%	1.20%	1.58%
2006	4.34%	3.48%	4.08%
2007	7.67%	6.83%	7.37%
2008	3.42%	2.61%	5.07%
4th Qtr. 2009	0.26%	0.07%	0.30%

Top Account Holdings as of 12/31/09

US Treasury Note 12/31/2014	Citibank 8/10/2011
US Treasury Note 11/30/2011	FNMA 3/13/2014
US Treasury Note 11/15/2019	Citigroup Funding Inc 7/12/2012
US Treasury Note 12/15/2012	US Treasury Bond 8/15/2019
US Treasury Note 11/30/2014	
General Electric Capital Corp 3/12/2012	

Total Annualized Returns

For the period ending 12/31/09

	1 yr.	3 yrs.	5 yrs.	10 yrs.
Adv. ¹ Gross	6.63%	5.89%	4.80%	6.13%
Adv. ¹ Net	5.82%	5.07%	3.97%	5.26%
Index ²	5.24%	5.89%	4.65%	5.92%

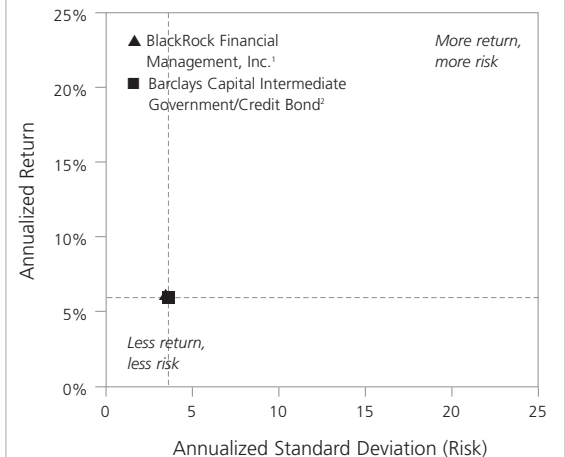
Annualized Standard Deviation

For the period ending 12/31/09

	3 yrs.	5 yrs.	10 yrs.
Adv. ¹ Gross	3.78	3.33	3.46
Index ²	3.91	3.58	3.63

Risk Return Comparison

Ten years ending 12/31/09



Past performance is no guarantee of future results. Current performance may be lower or higher than the figures shown. Effective March 17, 2008, some changes were made to the daily valuation methodology of the Portfolio that affect the returns of the Portfolio for the first quarter of 2008. As a result, the returns of the Portfolio may differ from the composite returns of the Portfolio Adviser for that period. For additional information, please contact Wilmington Trust Fiduciary Services Company. For the most recent year-to-date performance numbers, go to: www.wtr.com. See important footnotes on the following page.

BlackRock Financial Management, Inc.

Portfolio Objective

To generate a total return in excess of the benchmark (i.e., the Barclays Capital Intermediate Government/Credit Bond Index) while preserving capital and maintaining a high degree of liquidity.

Investment Philosophy

BlackRock Financial Management, Inc. (BlackRock) employs a relative value strategy to measure the tradeoff between risk and return. Relative value assessment is applied to sector, sub-sector and individual security selection decisions. BlackRock's philosophy emphasizes research and analysis of specific sectors and securities, and the firm has developed extensive personnel and technology resources to support this approach. BlackRock does not emphasize yield curve and duration management and believes that excessive interest rate risk is generally not worth taking because market-timing strategies are highly volatile and produce inconsistent results. Its real-time analysis of a vast array of risk measures allows it to assess the potential impact of various sector and security strategies on total return, as the firm seeks to add consistent value and control performance volatility.

Special Considerations

The Portfolio is not an index strategy and is not restricted to securities reflected in the Barclays Capital Intermediate Government/Credit Index. The characteristics of the Portfolio may differ from those of the benchmark.

Investors in the Portfolio should be able to withstand short-term fluctuations in the fixed income markets. The yield and value of the Portfolio changes every day and can be affected by changes in interest rates, general market conditions and other political, social and economic developments, as well as specific matters relating to the companies in whose securities the Portfolio invests. The bond values in this Portfolio will decline as interest rates rise and vice versa. It is important to note that an investment in the Portfolio is only one component of a balanced investment plan.

Wilmington Trust Fiduciary Services Company
www.wtris.com

Investment Process³

The investment process determines what biases, in terms of interest rate risk (duration), term structure, cash flow risk (convexity), credit risk, liquidity risk, plus sector allocation should be implemented.

Macroeconomic data is used extensively in the investment process. Important macroeconomic factors considered in the process include market yields, credit spreads, economic factors, housing trends and prepayment trends. Its market view comes from synthesizing economic data and forecasts, direct dialogues with investors worldwide, and specific research addressing new trends. The Portfolio's duration is expected to be maintained within a narrow band (typically +/- 20%) around a preset duration target (usually equal to the duration of the benchmark index), reflecting BlackRock's belief that value is added through using a rigorous quantitative approach to the valuation of securities and portfolios, not through duration bets.

BlackRock also attempts to add value by using a variety of analytical and research tools for security selection, including option-adjusted spread (OAS) analysis, option-adjusted duration (OAD) analysis and swap-spread duration analysis, to identify securities for purchase. Lastly, BlackRock places considerable emphasis on fundamental credit analysis and employs a disciplined credit review process that focuses on a thorough analysis of the underlying issuer's creditworthiness.

The Portfolio employs a relative value approach which encompasses a broad range of sub-sectors within the corporate, asset-backed and mortgage sectors. Finally, BlackRock's risk management process is fully integrated into its investment process.

Footnotes

1. All returns shown are time-weighted and include the reinvestment of income. Because prior to 7/29/02, the Portfolio was advised by a different firm selected by Wilmington Trust Fiduciary Services Company, the returns experienced by the Intermediate Fixed Income Portfolio before 7/29/02 were different than the returns shown. Please contact Wilmington Trust Fiduciary Services Company for further information. Gross returns shown for the period before 7/29/02 reflect the performance (less commissions on securities transactions but not of investment management or other fees) of a composite of accounts managed by the Portfolio Adviser using an investment style similar to the one used in the Portfolio. This information has been provided to Wilmington Trust Fiduciary Services Company by the Portfolio Adviser. It is believed accurate but has not been independently verified by Wilmington Trust Fiduciary Services Company. Gross returns shown for the period after 7/29/02 reflect performance without the deduction of Wilmington Trust Fiduciary Services Company fees for investment management and trust services.

Net returns shown reflect the quarterly deduction from gross returns of fees paid to Wilmington Trust Fiduciary Services Company on fixed income Portfolios by all Wilmington Trust Fiduciary Services Company clients during the applicable period. Fees charged to any particular account may vary and an account may have paid more or less than the amount used to reduce the gross returns, therefore, this representation of performance is not intended to reflect the actual performance an account would experience. The deduction of fees and the compounding

effect of such deductions over time will reduce an account's performance on a cumulative basis as will timing and other individual account factors. An account that paid the highest fee payable for this Portfolio would have experienced a return of 5.02% for 3 years, 3.77% for 5 years, and 4.96% for 10 years. Contact your Financial Advisor for information about the UBS Fiduciary Trust Company fees.

2. The Barclays Capital Intermediate Government/Credit Bond Index (BCIGC) is the benchmark against which the Portfolio's performance is measured. The BCIGC is composed of bonds that are investment grade or higher with maturities between one and 9.99 years. Total return comprises price appreciation/depreciation and income as a percentage of the original investment. Data for the BCIGC is provided by Bloomberg.
3. The permissible investments for this Portfolio are set forth in the Portfolio Disclosure Document (PDD) under the Wilmington Trust Fiduciary Services Company Collective Investment Trust for Employee Benefit Plans (CIT). The PDD and the Declaration of Trust for the Wilmington Trust Fiduciary Services Company CIT govern the management of the Portfolio and should be read in conjunction with this Adviser Profile. For additional information, contact your Financial Advisor. The units of the Portfolio are not deposits or obligations of Wilmington Trust Fiduciary Services Company or any bank. The value of the Portfolio is not guaranteed by the Federal Deposit Insurance Corporation or by any other Government agency. The units are subject to investment risk, including possible loss of principal invested.