

# GIC Portfolio

## Objective

Seeks to offer stability while maximizing current income and provide book value liquidity for individual plan participant withdrawals.

## About the Portfolio<sup>1</sup>

The Portfolio invests in fixed income securities, primarily insurance and bank investment contracts (Guaranteed Investment Contracts – “GICs”). UBS Global Asset Management’s investment process is a systematic, disciplined approach involving continuous analysis of economic conditions, yield-curve positioning and risk/reward relationships among permissible investment alternatives to create and maintain an optimal portfolio structure. To address the unique aspects of investing in GICs, UBS Global Asset Management conducts a rigorous credit review focusing on five broad areas of analysis: asset quality, asset liquidity, capital adequacy, profitability and management quality. At the time of the purchase, each issuer must have an AA- or equivalent rating from S&P, Moody’s or Fitch Ratings. No more than 10% of the Portfolio’s assets may be invested with any one issuer at the time of purchase, except for synthetic GICs, which are subject to the restriction that no more than 20% of Portfolio assets may be invested at time of purchase in synthetic GICs wrapped by any one financial institution.

## Top Account Holdings as of 3/31/12

AIG Financial Products (Synthetic)	State Street (Synthetic)
Bank Of America (Synthetic)	Aegon (Synthetic)
Chase Manhattan (Synthetic)	UBS Liquid Assets

## Special Considerations

Investors in the Portfolio should be aware that “guaranteed investment contracts,” commonly referred to as GICs, are issued by insurance companies and other financial institutions. The “guarantee” in a GIC Portfolio refers to the guarantee by the issuers of specific rates of return and stability of principal for stated periods of time. All guarantees are based on the claims-paying ability of the issuer. The Portfolio may also use synthetic GICs, which are wrapped by third-party banks, insurance companies and other financial institutions; the Portfolio relies on the credit of the wrap issuer. It is important to note that an investment in the Portfolio is only one component of a balanced investment plan.

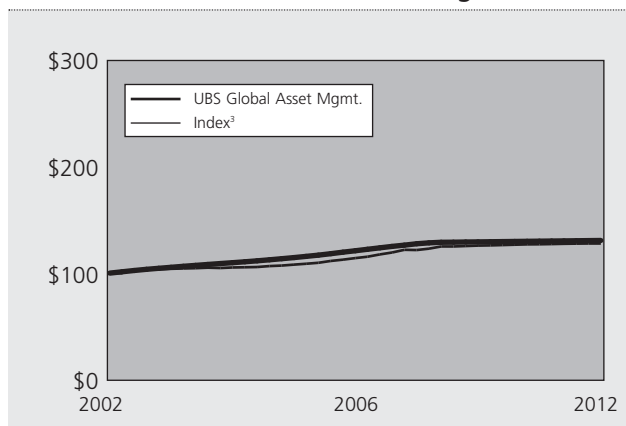
## Portfolio Adviser

UBS Global Asset Management (Americas) Inc.  
Chicago, IL  
UBS Global Asset Management (Americas) Inc.  
UBS Global Asset Management (Americas) Inc. is a wholly-owned subsidiary of UBS AG.  
UBS Global Asset Management (Americas) Inc. is a member of the UBS Global Asset Management business group, a fully integrated business unit of UBS AG.

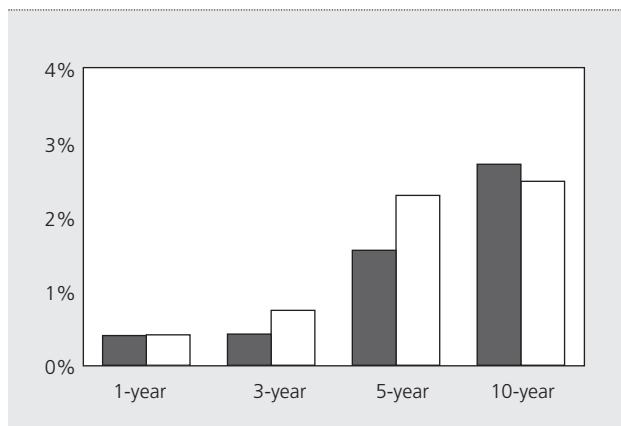
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## UBS Global Asset Management Performance<sup>2</sup>

### Growth of \$100 Invested 4/1/02 through 3/31/12 (Net of Trust and Investment Management Fees)



### Compounded Average Annual Returns (Net of Trust and Investment Management Fees) As of 3/31/12



Year	Returns	
	Gross	Net of Trust and Investment Management Fees
2002	5.15%	4.77%
2003	3.94%	3.56%
2004	3.48%	3.14%
2005	3.91%	3.55%
2006	4.80%	4.44%
2007	4.91%	4.51%
2008	3.46%	3.09%
2009	0.89%	0.39%
2010	0.89%	0.41%
2011	0.88%	0.41%
1st Qtr 2012*	0.22%	0.10%

\*Unannualized return

	1-year	3-year	5-year	10-year
UBS Global Asset Management (Net of Trust and Investment Management Fees)	0.40%	0.42%	1.55%	2.71%
Index <sup>3</sup>	0.41%	0.74%	2.29%	2.48%
UBS Global Asset Management (Gross - Not Shown In Chart Above)	0.88%	0.90%	2.00%	3.11%

Past performance is no guarantee of future results. Current performance may be lower or higher than the figures shown. For additional information, please contact Wilmington Trust Fiduciary Services Company. For the most recent year-to-date performance numbers go to: [www.wtris.com](http://www.wtris.com).

UBS Global Asset Management (Americas) Inc. has voluntarily made payments to the GIC Portfolio sufficient to maintain a crediting rate on an annual basis of 0.75% of book value (gross of ordinary operating expenses) each month, beginning in July, 2011. These voluntary payments may be discontinued at any time without prior notice to the plan sponsors or participants.

## Footnotes

1. The permissible investments for this Portfolio are set forth in the Portfolio Disclosure Document (PDD) under the Wilmington Trust Fiduciary Services Company Collective Investment Trust for Employee Benefit Plans. The PDD and the Declaration of Trust for the Wilmington Trust Fiduciary Services Company Collective Investment Trust govern the management of the Portfolio and should be read in conjunction with this Profile. For additional information, contact your Financial Advisor.

The units of the Portfolio are not deposits or obligations of Wilmington Trust Fiduciary Services Company or any bank. The value of the Portfolio is not guaranteed by the FDIC or by any other Governmental agency. The units are subject to investment risk, including possible loss of principal invested.

2. All returns shown are time-weighted and include the reinvestment of income. Gross returns shown reflect performance without the deduction of Wilmington Trust Fiduciary Services Company fees for trust and investment management services.

Net returns shown reflect the quarterly deduction from gross returns of fees paid to Wilmington Trust Fiduciary Services Company on stable value Portfolios by all Wilmington Trust Fiduciary Services Company clients during the applicable period. Fees charged to

any particular account may vary, and an account may have paid more or less than the amount used to reduce the gross returns, therefore, this representation of performance is not intended to reflect the actual performance an account would experience. The deduction of fees and the compounding effect of such deductions over time will reduce an account's performance on a cumulative basis as will timing and other individual account factors. An account that paid the highest fee payable for this Portfolio would have experienced a return of -0.11% for 3 years, 0.98% for 5 years, and 2.09% for 10 years. Please contact your employer for information about the Wilmington Trust Fiduciary Services Company fees charged to your plan's account.

3. The Merrill Lynch One-Year U.S. Treasury Note Index is the benchmark against which the Portfolio's performance is measured. The Merrill Lynch One-Year U.S. Treasury Note Index is comprised of a single issue purchased at the beginning of the month and held for a full month. At the end of the month that issue is sold and rolled into a newly selected issue. The issue selected at each month-end rebalancing is the outstanding U.S. Treasury note that matures closest to, but not beyond, one year from the rebalancing date. To qualify for selection, an issue must have settled on, or before, the month-end rebalancing date. Data for the Merrill Lynch One-Year U.S. Treasury Note Index is provided by Zephyr Associates.