

S&P 500 Index Portfolio

Objective

Seeks to replicate the return of the Standard & Poor's (S&P) 500 Composite Stock Price Index, a broad group of 500 selected large capitalization common stocks, before expenses charged to the Portfolio.

About the Portfolio¹

The Portfolio will seek to achieve its objective through investments in common stocks issued by companies in the S&P 500 Index. The Portfolio uses a "passive" investment approach attempting to duplicate the investment performance of the S&P 500 Index by investing in 450 to 500 stocks in the S&P 500 Index in proportion to their approximate weightings in the S&P 500 Index. The Portfolio may also use derivative contracts in strategies intended to simulate full investments in the S&P 500 Index while retaining a cash balance for portfolio management purposes, to facilitate trading and to reduce transaction costs.

Top Account Holdings as of 3/31/12

Apple Inc.	Chevron Corporation
Exxon Mobil Corporation	General Electric Company
UBS Liquid Assets Fund	AT&T Inc.
International Business Machines Corporation	The Procter & Gamble Company
Microsoft Corporation	Johnson & Johnson

Special Considerations

Investors in the Portfolio should be able to withstand short-term fluctuations in the equity markets in return for potentially higher returns over the long term. The value of the Portfolio changes every day and can be affected by changes in interest rates, general market conditions and other political, social and economic developments, as well as specific matters relating to the companies in whose securities the Portfolio invests. It is important to note that an investment in the Portfolio is only one component of a balanced investment plan.

Portfolio Adviser

UBS Global Asset Management (Americas) Inc.
Chicago, IL

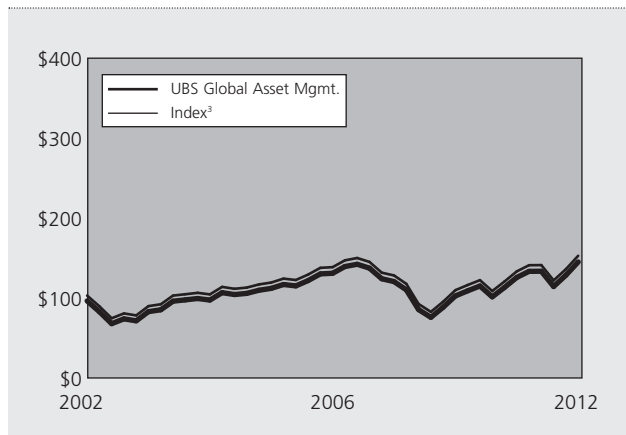
UBS Global Asset Management (Americas) Inc. is a wholly-owned subsidiary of UBS AG.

UBS Global Asset Management (Americas) Inc. is a member of the UBS Global Asset Management business group, a fully integrated business unit of UBS AG.

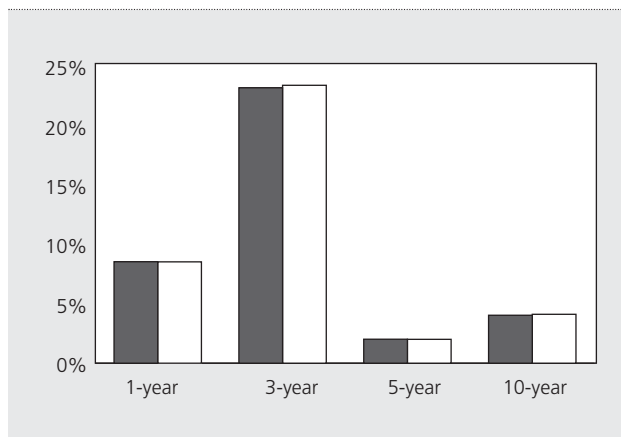
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UBS Global Asset Management Performance²

Growth of \$100 Invested 4/1/02 through 3/31/12 (Net of Trust and Investment Management Fees)



Compounded Average Annual Returns (Net of Trust and Investment Management Fees) As of 3/31/12



Year	Returns	
	Gross	Net of Trust and Investment Management Fees
2002	-22.09%	-22.25%
2003	28.67%	28.46%
2004	10.86%	10.69%
2005	5.03%	4.86%
2006	15.80%	15.62%
2007	5.58%	5.37%
2008	-36.62%	-36.74%
2009	26.57%	26.32%
2010	15.08%	14.86%
2011	2.34%	2.16%
1st Qtr 2012	12.56%	12.51%

	1-year	3-year	5-year	10-year
■ UBS Global Asset Management (Net of Trust and Investment Management Fees)	8.55%	23.21%	2.02%	4.04%
□ Index ³	8.54%	23.42%	2.01%	4.12%
UBS Global Asset Management (Gross - Not Shown In Chart Above)	8.74%	23.43%	2.21%	4.23%

Past performance is no guarantee of future results. Current performance may be lower or higher than the figures shown. For additional information, please contact Wilmington Trust Fiduciary Services Company. For the most recent year-to-date performance numbers go to: www.wtris.com.

Footnotes

1. The permissible investments for this Portfolio are set forth in the Portfolio Disclosure Document (PDD) under the Wilmington Trust Fiduciary Services Company Collective Investment Trust for Employee Benefit Plans. The PDD and the Declaration of Trust for the Wilmington Trust Fiduciary Services Company Collective Investment Trust govern the management of the Portfolio and should be read in conjunction with this Profile. For additional information, contact your Financial Advisor.

The units of the Portfolio are not deposits or obligations of Wilmington Trust Fiduciary Services Company or any bank. The value of the Portfolio is not guaranteed by the FDIC or by any other Governmental agency. The units are subject to investment risk, including possible loss of principal invested.

2. All returns shown are time-weighted, annualized and include the reinvestment of interest and other income.

Gross returns reflect performance without the deduction of Wilmington Trust Fiduciary Services Company fees for trust and investment management services.

Net returns shown reflect the quarterly deduction from gross returns of fees paid to Wilmington Trust Fiduciary Services Company on index Portfolios by all Wilmington Trust Fiduciary Services Company clients during the applicable period. Fees charged to any particular account may vary, and an account may have paid more or less than the amount used to reduce the gross returns, therefore, this representation of performance is not

intended to reflect the actual performance an account would experience. The deduction of fees and the compounding effect of such deductions over time will reduce an account's performance on a cumulative basis as will timing and other individual account factors. An account that paid the highest fee payable for this Portfolio would have experienced a return of 22.53% for 3 years, 1.45% for 5 years, and 3.45% for 10 years. Please contact your employer for information about the Wilmington Trust Fiduciary Services Company fees charged to your plan's account.

3. The S&P 500 Index is the benchmark against which the Portfolio's performance is measured. The S&P 500 Index is an unmanaged index with no expenses, which covers 500 industrial, utility, transportation and financial companies of the U.S. markets. It is a capitalization-weighted index calculated on a total return basis with dividends reinvested. Portfolio structure and security holdings, however, will differ from those of the S&P 500 Index, which may increase volatility. Investment results may differ from those of the Index. Data for the S&P 500 Index is provided by Zephyr Associates.

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